

K.R.Energy S.p.A.

Submitted the resignation of two acting auditors and one alternate auditor

San Potito Sannitico, 10th September 2018 - K.R.Energy S.p.A. (or the "Company"), informs that, in today's date, have been submitted the resignation of two acting auditors and one alternate auditor.

In particular, as acting auditors Ms. Paola La Manna and Mr. Marco Fantoni, believing that there are no conditions to carry out the task assigned to them with the necessary effectiveness and incisiveness, have resigned from their mandate with immediate effect. The alternate auditor Mr. Marco Stecher has submitted his immediate resignation due to heavy commitments.

The acting auditors Mr. Marco Fantoni and Ms. Paola La Manna, in addition to the alternate auditor Mr. Marco Stecher, were elected during the Shareholder's Meeting on 3rd August 2016, on the proposal of the majority list, submitted and signed by the shareholder Rise Equity S.p.A., owner, at that date, of n. 7,312,415 ordinary shares equal to 22.089% of the share capital. Rise Equity S.p.A., at that date was a company indirectly controlled by Mr. Vittorio Civitillo.

Ms. La Manna, Mr. Fantoni and Mr. Stecher, on the basis of the communications to the Company, do not hold Krenergy shares.

The Company will proceed to convene a board of directors for the necessary determinations and to integrate the agenda of the meeting already scheduled for the renewal of the administrative body.

K.R.ENERGY S.p.A. is a company listed on the MTA market of Borsa Italiana, operating along the entire chain of electrical accumulators, KRE controls the sub holding company SERI Industrial operating, through its subsidiaries, along the entire electricity storage supply chain and the sub holding company TOLO Energia, which holds investments in the renewable energy sector, currently in the process of being sold.

For more information:

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