

K.R.Energy S.p.A.

Updates on the assets disposal plan of the Energy Solutions branch

Signed the preliminary agreement for the purchase of the minority shares of Murge Green Power S.r.l. as part of the disposal project of the assets held in the renewable energy sector

San Potito Sannitico, 27th July 2018 - K.R.Energy S.p.A. (or the "Company"), informs that the 100% owned subsidiary company Tolo Energia S.r.l. today signed a private agreement with Vas S.r.l. for the purchase of the minority share, equal to 49.02% of the share capital, of Murge Green Power S.r.l., a company that holds 5 photovoltaic plants of 1 MW each, located in Puglia.

The consideration, equal to Euro 2 million, is expected to be paid as follows: (i) as for Euro 0.2 million, already paid, upon signing the private agreement, as a deposit, and (ii) as for Euro 1.8 million at the time of stipulation of the deed of shares transfer, to be subscribed by October 15th, 2018.

As announced to the market on 17th July 2018, the transaction is part of the program for the disposal of the assets held in the Energy Solutions business, where are currently being evaluated and negotiated offers received from some investors interested in the acquisition from Tolo Energia S.r.l. of all assets held in Murge Green Power S.r.l. and in Idroelettrica Tosco Emiliana S.r.l.

K.R.ENERGY S.p.A. is a company listed on the MTA market of Borsa Italiana, operating along the entire chain of electrical accumulators. KRE controls the sub holding company SERI Industrial operating, through its subsidiaries, along the entire electricity storage supply chain and the sub holding company TOLO Energia, which holds investments in the renewable energy sector, currently in the process of being sold.

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