

Seri Industrial S.p.A.:

The Shareholders' Meeting has been held today in the HQ of San Potito Sannitico (CE) and has deliberated as follows:

- **The approval of the 2020 financial statements, with a net income of Euro 2.24 million**
- **The approval of the Report on the Remuneration Policy, with a favorable vote on the remuneration paid**
- **The appointment of the Board of Statutory Auditors for the years 2021-2023**
- **The change of art. 5 of the Bylaws, with the introduction of increased voting rights**

San Potito Sannitico, 14 May 2021 –Seri Industrial S.p.A. (the "Company") announces that, on today's date, the Shareholders' Meeting (the "Shareholders' Meeting"), convened in ordinary session in single call and in extraordinary session, which has voted favorably on the agenda.

For the **Ordinary Part**:

1. Approval of Financial Statements at 31 December 2020

The Shareholders' Meeting, having read the draft financial statements and consolidated financial statements at 31 December 2020, the reports of the Board of Directors, the Board of Statutory Auditors and the Independent Auditors, has deliberated to approve the financial statements at 31 December 2020, together with the report of the Board of Directors on management, which resulted in a net income of € 2,241,775. The Shareholders' Meeting then resolved to allocate the net income equal to € 2,241,775 as follows (i) € 112,089 to Legal Reserve and (ii) € 2,129,686 to Retained earnings.

2. Approval of the Remuneration Policy

The Shareholders' Meeting also approved the first section (Remuneration policy) and the second section (Remuneration paid) of the report on remuneration policy, drawn up pursuant to art. 123-ter, paragraph 3, of D.Lgs. 24 February 1998, n. 58.

3. Appointment of the members of the Board of Statutory Auditors for the years 2021-2023

The Shareholders' Meeting has appointed the Board of Statutory Auditors which will remain in office for three financial years, until the Shareholders' Meeting that will be convened for the approval of Financial Statements at 31 December 2023.

On the basis of the only list submitted by the majority shareholder Industrial S.p.A., the following candidates are elected as members of the Board of Statutory Auditors: Prof. Matteo Caratozzolo, for whom the position of President has been confirmed; Dr. Daniele Cauzillo, for whom the position of Statutory auditor has been confirmed; Dr. Susanna Russo, who has taken on the position of Statutory auditor. Dr. Lucio Cercone and Dr. Anna Maria Melenchi are confirmed as Substitute auditors.

A copy of the CV of the members of the appointed Board of Statutory Auditors is available to the public on the company's website at the section Shareholders' Meetings/Shareholders' Meeting May 2021.

For the **Extraordinary Part**:

1. Approval of the proposal to change art. 5 of the Bylaws for the introduction of the increase in voting rights.

The Shareholders' Meeting has approved the change of art. 5 of the Bylaws with the introduction of the "increased voting rights", in accordance with the provisions of art. 127-quinquies del D.Lgs. 24 febbraio 1998, n. 58. The amendment aims to: (i) make shareholder base more stable, favoring the long-term value creation and the strengthening of share prices; (ii) stimulate the investment of institutional stakeholders interested in the long-term profitability of the Issuer, as well as active participation in the corporate governance.

The deliberation will have effect from the date of registration of the statutory modification in the Companies Register of Caserta. From that day, the operational details to benefit from the increase in voting rights will be

made available in a special section of the Company's website; it will be communicated to the public through a corporate notice.

The approved change provides that two votes are assigned for each share belonging to the shareholder who has requested to be entered in a Special List – kept and updated by the Company. Each requesting shareholder has to keep shares for a continuous period of not less than 24 months from the date of inclusion in the List.

Seri Industrial S.p.A. is a company listed on the MTA market of Borsa Italiana. Seri Industrial's mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the processing of plastic materials for the battery market, automotive, packaging and thermo-sanitary sector; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

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