

SERI INDUSTRIAL S.p.A.

Approval of the Consolidated 2021-2025 Business Plan

San Potito Sannitico, 22 July 2021

Seri Industrial S.p.A. (the “**Company**”) informs that today the Board of Directors has approved the Consolidated 2021-2025 Business Plan (“**the Business Plan**”).

The Business Plan is also including the economic and financial forecast of the lithium batteries business unit, operating in the Teverola site where the plants for the production of 330MWh/year are already installed and commissioned, and where it will be also realized the plant of 7.5GWh/year as part of the investment program authorized by the European Commission through the approval of the important projects of common European interest (IPCEI) in December 2019 – funded by the Ministry of Economic Development after the publication of the Interministerial Decree cited in the press release of 12th of July, 2021.

The Business Plan has been prepared with the support of a primary advisor that has (i) verified and evaluated the consistency of main assumptions and hypothesis indicated by the management in the separate and consolidated business plans, and has (ii) examined the market reference trends in order to positively evaluate the future turnover projections.

The Business Plan confirms the commitment of the Company in the support of the energetic and ecological European transition. In particular, it assess the IPCEI business case, as well as the reference market and the expected economic projections of the new project in the recovery of post-consumer packaging to be realized in Pozzilli.

In 2025 it is expected a turnover equal to 15 times the turnover registered in 2020.

The target for the start-up of production at maximum capacity – part of the IPCEI project – within the first semester of 2024 is also confirmed.

The CEO – Eng. Vittorio Civitillo - has released the following communication: *“The approval of the Business Plan represents an historical moment for our Group. Every future step we take, it will be the confirm that over the last decade it was dangerous to remain firm and impassive versus the climate change, that is now bringing up-to-date our vision and what we always pursued. We have been brave and always convinced about our ideas. Now we need to support our enormous expected growth that will shed our skin and size. All our Group’s women and men are focused to reach the target of 2 billions euro of total revenues in 2025”*

Seri Industrial S.p.A. is a company listed on the MTA market of Borsa Italiana. Seri Industrial’s mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the production and recycling of plastic materials for the battery market, automotive and thermo-sanitary market; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

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