

## **Seri Industrial S.p.A.:**

**The General Shareholders' Meeting, held today in the HQ of San Potito Sannitico (CE), has approved:**

- the 2021 financial statements, with a net result of euro 3,93 million
- the remuneration policy
- the appointment of the Board of Directors for the financial years 2022-2024
- the introduction of a stock option plan and - in the extraordinary part - a share capital increase to fund the plan

**The Board of Directors has then reconfirmed Roberto Maviglia as Chairman and Vittorio Civitillo as Chief Executive Officer, and assigned mandates and powers to its members**

**San Potito Sannitico, 6 May 2022** – Seri Industrial S.p.A. (the "Company") announces that today the General Shareholders' Meeting ("the General Meeting"), held in ordinary and extraordinary session, in a single call, has voted favorably on the items of the agenda. The General Meeting was followed by a meeting of the new Board of Directors which has conferred powers and delegations to its members.

### **GENERAL MEETING**

#### **Ordinary Part**

##### **1. Approval of Financial Statements at 31 December 2021**

The Shareholders' Meeting, having read the financial statements and the consolidated financial statements as of 31 December 2021, the reports of the Board of Directors, the Board of Statutory Auditors and the Independent auditors, has deliberated to approve the financial statements as of 31 December 2021, together with the Board of Directors' report, with a net result of € 3,932,252.

The Shareholders' Meeting then resolved to allocate the net result equal to € 3,932,252 as follows (i) € 196,613 to Legal reserve and (ii) € 3,735,639 to Retained earnings.

##### **2. Approval of the remuneration policy**

The Shareholders' Meeting also approved the first section (Remuneration Policy) and the second section (Remuneration Paid) of the remuneration report prepared pursuant to Article 123-ter, paragraph 3, of Legislative Decree no. 58 of 24 February 1998.

##### **3. Appointment of the Board of Directors for the financial years 2022-2023-2024**

The Shareholders' Meeting has renewed the Board of Directors, composed by 10 members, which will remain in charge for three financial years, until the approval of the Financial Statements as of 31 December 2024. On the basis of the only list presented by the majority shareholder Industrial S.p.A. (now SE.R.I. S.p.A. after merger by incorporation), the following candidates have been elected as members of the Board of Directors: Maviglia Roberto (independent), Borsoi Fabio, Civitillo Andrea, Civitillo Marco, Civitillo Vittorio, Cuccaro Annalisa (independent), Martucci Rosaria, Morgante Manuela (independent), Orsini Luciano and Ottaviani Alessandra.

Board members' resumes are available on the Company's website: [www.seri-industrial.it](http://www.seri-industrial.it), Governance/Board of directors' section.

The General Meeting therefore resolved to delegate the appointment of the President to the Board of Directors. Finally, the remuneration to be paid to the whole governing body, including the remuneration of directors with special offices and the remuneration of the committees set up within the Board of Directors, has been defined in

a comprehensive gross value of maximum euro 850 thousand, delegating to the Board of Directors the allocation of remuneration to be paid to single directors.

#### **4. Approval of the Stock Option Plan**

The Shareholders' Meeting has approved the proposal to introduce a stock option plan involving ordinary shares of Seri Industrial S.p.A., called "Stock Option Plan 2022" for executive directors, managers and employees of the Company and its subsidiaries. For further information, please refer to the press release issued on 25 March 2022.

#### **Extraordinary Part**

##### **1. Approval of the share capital increase proposal in support to Stock Option Plan 2022**

The Shareholders' Meeting has approved the proposal of a share capital increase that will be paid-up, on a divisible basis, and with the exclusion of pre-emptive rights pursuant to Article 2441, paragraphs 4, second sentence, 6 and 8 of the Italian Civil Code, for a total maximum amount of euro 1,956,000 (over share premium). The share capital increase could be also issued in several tranches, with a maximum of 978,000 ordinary shares without nominal value, reserved for the beneficiaries of the "Stock Option Plan 2022", and with the consequent amendment of Article 5 of the Bylaws.

#### **BOARD OF DIRECTORS**

##### ***Conferment of delegations and powers***

At the end of the General Meeting, the new Board of Directors was held, and appointed:

- Roberto Maviglia as President;
- Luciano Orsini as Vice-President;
- Vittorio Civitillo as Chief Executive Officer.

Finally, the Board of Directors has assigned delegations and powers to the Chief Executive Officer Vittorio Civitillo and to the directors, Andrea Civitillo, Marco Civitillo and Luciano Orsini.

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**Seri Industrial S.p.A.** is a company listed on the EXM market of Borsa Italiana. Seri Industrial's mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the processing of plastic materials for the battery market, automotive, packaging and thermo-sanitary sector; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

##### **For further information:**

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