

## Seri Industrial S.p.A.:

### Verification of the independence of directors and the establishment of internal-committees

**San Potito Sannitico, 25 May 2022** - Seri Industrial S.p.A. (hereinafter also the "Company") today announces that the Board of Directors, following the election of the Board of Directors on 6 May 2022, has verified the possession of the requirements of independence for some of its non-executive directors, provided by Article 148, paragraph 3, of Legislative Decree 58/1998 (the "TUF"), and by art. 2, recommendation 7, of the Corporate Governance Code (the "Code") to which the Company complies with, verifying and updating the declarations made on the application form. In making its assessments of independence from the Code, the Board of Directors has made use of qualitative and quantitative criteria established in advance by the board, taking into account the provisions of the above mentioned art. 2, recommendation 7, of the Code updated with the adoption of more restrictive criteria than those previously established.

As a result of the assessments, the directors Annalisa Cuccaro and Roberto Maviglia have the independence requirements provided for by both Article 148, paragraph 3, of the TUF, and Article 2, recommendation 7, of the Code and the directors Fabio Borsoi and Manuela Morgante have the independence requirements pursuant to Article 148, paragraph 3, of the TUF.

Therefore, the Board of Directors of the Company, appointed on 6 May 2022, which will remain in charge for three financial years until the Shareholders' Meeting called to approve the Financial Statements as of 31 December 2024, is composed as follows:

- Roberto Maviglia – Chairman and independent director pursuant to the TUF and to the Code
- Luciano Orsini– Vice Chairman and Executive Director
- Vittorio Civitillo – Chief Executive Officer
- Andrea Civitillo – Executive Director
- Marco Civitillo – Executive Director
- Fabio Borsoi – non-executive and independent director pursuant to the TUF
- Annalisa Cuccaro – non-executive and independent director pursuant to the TUF and to the Code
- Rosaria Martucci – non-executive Director
- Manuela Morgante – non-executive and independent director pursuant to the TUF
- Alessandra Ottaviani – non-executive Director

The Board of Directors has also established the internal committees, which are composed as follows:

- The **Nomination and Remuneration Committee**, composed by three non-executive directors pursuant to the Code in the persons of: Annalisa Cuccaro (as President) and Roberto Maviglia, both independent pursuant to the TUF and the Code, and Manuela Morgante, independent pursuant to the TUF;
- The **Risk and Control Committee**, composed by four non-executive directors pursuant to the Code in the persons of: Roberto Maviglia (as President), Annalisa Cuccaro, both independent pursuant to the TUF and Code, Fabio Borsoi and Manuela Morgante, both independent pursuant to the TUF;
- The **Related Party Transactions Committee**, composed by three directors, the majority of whom independent pursuant to the TUF and to the Code in the persons of Roberto Maviglia, Annalisa Cuccaro and Manuela Morgante (as President). The Committee will be complemented, as an additional control for major transactions, by the directors Roberto Maviglia (as President), Annalisa Cuccaro and by a member of the Board of Statutory Auditors

**Seri Industrial S.p.A.** is a company listed on the EXM market of Borsa Italiana. Seri Industrial's mission is to accelerate the energy transition to sustainability and decarbonisation.

The Group operates through two companies: (i) Seri Plast, active in the processing of plastic materials for the battery market, automotive, packaging and thermo-sanitary sector; (ii) FIB, active, through the FAAM brand, in the production and recycling of lead and lithium batteries for traction, industrial, storage and military applications, as well as in the design of plants for the recycling of batteries.

**For further information:**

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