



FAENIX – European Energy Storage is born: the new company dedicated to the commercialization of batteries manufactured in Italy

The new company owned 70% by FIB, a Seri Industrial Group company, and 30% by Eni Industrial Evolution, will drive the commercial and technological development of Europe's LFP stationary battery value chain.

Teverola, San Potito Sannitico (Caserta), 13 July 2026 – FAENIX is the name of the newly established company founded by FIB, a Seri Industrial Group company, and Eni Industrial Evolution, holding 70% and 30% respectively. The company specializes in the commercialization of energy storage systems and in the management of supply chain, engineering, research and development activities supporting the integrated Teverola–Brindisi industrial platform.

The name FAENIX reflects a clear vision: giving new life to industrial expertise, manufacturing facilities and strategic technologies to build a European energy storage value chain by combining Seri Industrial's long-standing expertise in battery manufacturing with Eni's industrial transformation capabilities and global presence, also leveraging potential upstream synergies in critical raw materials for batteries. Like the mythical Phoenix, FAENIX embodies the concepts of rebirth, transformation and industrial growth.

With the payoff "European Energy Storage", FAENIX positions itself as a European commercial platform focused primarily on utility-scale Battery Energy Storage Systems (BESS) based on lithium iron phosphate (LFP) technology, supporting large-scale renewable energy plants, grid stability, as well as Commercial & Industrial and residential energy storage applications.

FAENIX will bring to market the products manufactured within the integrated Teverola–Brindisi industrial platform, where construction has recently begun on the Eni Storage Systems facilities, including the BESS assembly line and the Gigafactory, targeting a combined production capacity of 16 GWh per year at full operation, representing more than 10% of the European stationary BESS market. The initiative strengthens a European industrial value chain that goes beyond system integration, encompassing the production of battery cells, modules and battery systems, while enhancing strategic autonomy, energy security, technological leadership and the cybersecurity of critical infrastructures.

FAENIX is set to deliver comprehensive commercial capabilities alongside technical know-how, engineering expertise, R&D innovation, and end-to-end supply chain management for critical battery materials.



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